

Kentucky Chamber
Uniting Business. Advancing Kentucky.

BBC's Katty Kay to deliver Annual Meeting keynote address

REFERRING TO HERSELF as an outsider who has become an insider after living in Washington for 20 years, British journalist Katty Kay still brings a fresh take to American politics in her role as a news anchor on BBC World News America.

Before coming to speak to the Kentucky Chamber's Business Summit and Annual Meeting in July, Kay took the time to talk with the Chamber about her take on this year's presidential election, her experience at the Kentucky Derby, what she believes to be the number one restaurant in America which just so happens to be located in Louisville and more.



KATTY KAY

Having grown up in many Middle Eastern countries and beginning her journalism career in Zimbabwe before reporting in London and Tokyo for BBC and eventually ending up in Washington, Kay brings a unique perspective to journalism. In her current role as lead anchor for BBC World News America, Kay covers the full gamut of American and global affairs including U.S. elections, foreign affairs, global economies and more.

In the interview, Kay discussed the current state of the presidential election and what she makes of the primary election season so far.

In terms of Republican candidate Donald Trump's popularity in Kentucky and elsewhere, Kay said the appeal of Trump is something that could have a lot to do with economic trends of the last decade.

Kay also added that the rise of candidates like Trump and democrat Bernie Sanders are not just an American phenomenon, as similar "echoes" are being seen in the U.K. with outsiders on the rise.

See KAY, page 3



Kentucky Chamber President and CEO Dave Adkisson discussed felony expungement legislation with Gov. Matt Bevin and Rep. Darryl Owens during a bill signing at the Capitol.

Chamber: Responsible state budget should send strong signal to Wall St.

Pension funding, passage of other key measures make for positive session

WHEN THE 2016 session of the Kentucky General Assembly ended April 15, Kentucky Chamber President and CEO Dave Adkisson told members of the media that the session was highly productive for the business community and for the Commonwealth as a whole.

"The state budget and pension problems dominated the session," said Adkisson, "and we at the Kentucky Chamber think Frankfort made major strides in getting the state's house in order. With more than a billion additional dollars committed to pensions, Frankfort sent a strong signal to Wall Street that Kentucky is stepping up to its obligations to public employees and retirees."

The budget, passed in the final hours of the session, includes more than \$1 billion in funding for the state's pension system, criteria for performance-based funding for higher education, a \$100 million bond for workforce development, no cuts to K-12 education, and 4.5% cuts to higher education.

In addition to funding the state pension system, the legislative session also saw the passage of several Chamber-supported pieces of legislation including the authorization of public-private partnerships, legislation that will expunge some non-violent Class D felonies, which could provide work opportunities for thousands of individuals who are currently limited by a single past mistake, and the modernization of Kentucky's alcohol laws.

PUBLIC-PRIVATE PARTNERSHIPS

One of the Chamber's top priorities, House Bill 309, which authorizes public-private partnerships (P3), was successfully signed into law this session after being vetoed by Gov. Beshear two years ago and dying in the Senate last year. The Chamber began advocating for P3 legislation after its publication of "Private Solutions to Public Problems" in 2013.

"With the passage of House Bill 309, the legislature sent a strong signal to Kentucky's business community, local governments, contractors and workforce that Kentucky is open for business and serious about forging ahead to provide needed infrastructure and services in an innovative fashion," said Adkisson.

Warren Rogers, president of W. Rogers Company, applauded the Chamber for its leadership in getting HB 309 passed.

"Without the clout and the experience of the Chamber, even a common sense bill like P3, could not get passed through such a divided legislature," said Rogers. "Their experience and leadership made the difference. Now Kentucky has the most comprehensive P3 infrastructure financing statute in the country."

FELONY EXPUNGEMENT

The Kentucky Chamber of Commerce Board of Directors voted in November 2015 to help address Kentucky's qualified workforce shortage by for the first time supporting legislation that will expunge some non-violent Class D felonies, which could provide work opportunities for thousands

See SESSION, page 2

Leadership Institute for School Principals celebrating 5-year anniversary

THE KENTUCKY CHAMBER Foundation's Leadership Institute for School Principals will celebrate its 5th anniversary this year with an event in Lexington on June 17. Alumni of the program, donors, and business leaders are



Leadership Institute for School Principals

invited to attend the celebration, which will include a keynote presentation by Pearce Lyons of Alltech, speakers from the Bush

Institute, the University of Illinois and others. "Since the launch of the Leadership Institute in 2011, the donations of businesses and business leaders throughout the Commonwealth have made it possible for 255 principals, schools, students and communities to benefit from the high-level training offered by the Center for Creative Leadership," said Kentucky Chamber President and CEO Dave Adkisson.

Principals who've attended the program are selected through a rigorous application process, and then attend three training sessions throughout the year, led by the Center for Creative Leadership, headquartered in Greensboro, N.C.



Alltech President Pearce Lyons will present the keynote address at the Leadership Institute for School Principals' 5-year anniversary celebration on June 17.

So far more than \$3 million has been donated for the program, which costs about \$9,000 per principal.

"We are proud of the fact that Kentucky is the only state in which the business community has made this kind of investment in its principals," said Adkisson.

The event is open to Kentucky Chamber members, and will be held at the Hyatt Regency in Lexington. Register online at kychamber.com/principals.

FROM THE FRONT

SESSION: Key Chamber priorities see passage

of individuals who are currently limited by a single past mistake. Such a bill had been introduced in the Kentucky legislature for many years and would pass the House but had never received a hearing in the Senate.

The version of House Bill 40 that passed both legislative chambers and was signed into law by the governor requires a judge to vacate the felony before having it expunged, contains a five-year waiting period and limits the number of felonies that would be applicable for expungement.

Upon the bill's passage, bill sponsor Rep. Darryl Owens thanked the Kentucky Chamber for our support of the legislation.

"Having the Kentucky Chamber of Commerce's endorsement was truly the turning point on the road to success, and convincing the Chamber's

Board and members that House Bill 40 is a workforce issue was the crucial first step in capturing the Senate's ultimate approval," said Owens.

"Scores of Kentuckians will experience life-changing opportunities once their record is expunged and, in turn, our Commonwealth will be a more compassionate and economically viable place to live."

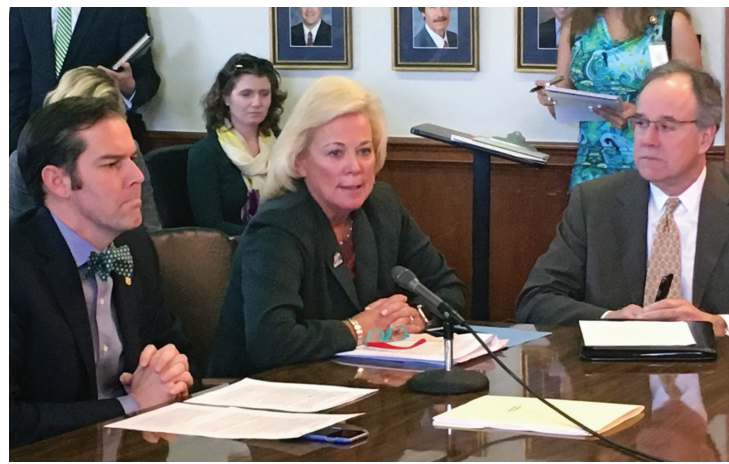
Hospitality Modernization

Omnibus alcohol legislation (SB 11) was also passed in the House and Senate, assisting Kentucky distillers, wineries and brewers, among others, by modernizing alcohol laws thereby putting distillers on equal footing with wineries and brewers in the Commonwealth.

"The Kentucky Distillers Association and its member distilleries have been

working the last two years to modernize Kentucky's archaic alcohol laws, particularly regarding our Kentucky Bourbon Trail® tours, to leverage the Bourbon boom," said KDA President Eric Gregory. "The Chamber has been a tireless partner in this effort and we greatly appreciate their unwavering support. Senate Bill 11 is landmark legislation and a giant step out of Prohibition-era policies that will create jobs, spur investment and level the playing field with beer and wine. We applaud and thank the Chamber for its terrific work and partnership in elevating our signature spirit."

Read more about what passed, what didn't and what it means to your company's bottom line, in the Chamber's 2016 Results for Business publication.



Sen. Max Wise, Rep. Leslie Combs and Kentucky Chamber President and CEO Dave Adkisson testify in favor of HB 309, a bill that enables public private partnerships in Kentucky.

"The Chamber staff was on top of every aspect of the preparation for the session and the dynamics of the session itself. Without the clout and the experience of the Chamber, even a common sense bill like P3, could not get passed through such a divided legislature. Their experience and leadership made the difference. Now Kentucky has the most comprehensive P3 infrastructure financing statute in the country."

Warren Rogers
 President
 W. Rogers Company

Chamber to continue to push for pension system transparency

LEGISLATION DUBBED the "super transparency" bill which included committee substitutes containing language of three bills to bring oversight and accountability to multiple areas of government was introduced in the Senate on the final legislative day but was not heard in the House.

The legislation, which used House Bill 449 by stripping its original language concerning a Louisville methane plant, combines three key transparency bills supported by the Kentucky Chamber. The Chamber worked diligently on the final night to try to get a hearing in the House and was disappointed that the bill to bring essential transparency was not taken up.

The new version of House Bill 449 includes the language of House Bill 438, Rep. Susan Westrom's bill which brings accountability and oversight to the state's area development districts, Senate Bill 45, Sen. Chris McDaniel's legislation to make the pensions of legislators available to the public, and Sen. Joe Bowen's Senate Bill 2 which seeks to bring light to the state's retirement systems.

The "super transparency" bill passed the Senate State and Local Government Committee 11-0 before heading to the Senate floor where it passed 37-0. The House did not take up the legislation.

In the days following the legislative session,

Gov. Matt Bevin took executive action to remove the chairman of the woefully underfunded Kentucky Retirement System's (KRS) board of trustees citing the need for a fresh start for the system.

Bevin issued the executive order removing Thomas K. Elliott, a senior vice president at Old National Bank in Louisville who was reappointed to another four-year term as chairman of the KRS board of trustees just last year by former Gov. Steve Beshear.

Bevin took this action citing a state law that suggests a governor can revoke any gubernatorial appointment for any reason at any time, exempting university boards, the Council on



Sen. Joe Bowen (Owensboro) sponsored the Chamber-supported Senate Bill 2, which, if passed would have brought transparency to the state's retirement systems.

Postsecondary Education and the state Board of Education.



Ashli Watts named VP of Public Affairs

IN APRIL, Kentucky Chamber of Commerce President Dave Adkisson announced that Ashli Watts has been promoted to the position of Vice President of Public Affairs.

Watts joined the staff of the Kentucky Chamber in November 2012 as a Manager of Public Affairs specializing in health care policy. In October 2014, she was promoted to the position of Director of Public Affairs, and in January of 2016 she was named Acting Vice President of Public Affairs. In her new role, Watts will lead a team of six lobbyists and direct the Chamber's public policy team.

WATTS

"During the 2016 session of the Kentucky General Assembly, Ashli stepped up to fill the vacancy left when Senior Vice President of Public Affairs Bryan Sunderland was recruited by Gov. Matt Bevin to be his legislative director," said Adkisson. "She has done an amazing job for the business community as Acting Vice President and certainly deserves this permanent appointment."

Prior to joining the Chamber, Watts worked at the Kentucky Bar Association and the Legislative Research Commission. She graduated from Campbellsville University with a Bachelor's degree in Political Science and History in 2004 and holds a Master's Degree in Public Policy and Administration from the University of Louisville.






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Chamber joins amicus brief filed against EPA plan

THE KENTUCKY CHAMBER joined 166 other state and local business associations from 40 different states in an amicus brief filed in the U.S. Court of Appeals for the D.C. Circuit explaining the devastating economic impact posed by the Environmental Protection Agency's (EPA) carbon regulations. The lawsuit, which will be considered by a federal appeals court this summer, involves EPA's "Clean Power Plan" rules, which aim to reconfigure state electricity systems. It is expected to be a landmark case that could shape Kentucky's energy and economic future.

The coalition's brief outlines major legal and economic concerns with the rule, arguing that EPA has trampled on the rights of states to determine their own energy mix and implement environmental standards in a manner tailored to their own circumstances.

Protecting Kentucky's low-cost energy advantage and continued use of its natural resources is of critical importance to the Kentucky Chamber. Several local Kentucky chambers agreed and added their support to the amicus brief filing.

Members invited to play Valhalla golf tournament

KENTUCKY CHAMBER members are invited to play at Valhalla Golf Club, a world-class course which is only open to five public groups each year, during the organization's annual golf tournament, presented by Ultimate Software, on June 13.

The site of the 1996, 2000 and 2014 Tour Championships and the home of the historical 2008 Ryder Cup win, Valhalla has been deemed a modern paradise for championship golf by course designer Jack Nicklaus.

Space is extremely limited, so register as soon as possible to assure you have an opportunity to play at this exclusive golf course.

For questions or to register, contact Lori Jo Goff at lgoff@kychamber.com or by phone at 502-848-8727.

FROM THE FRONT

KAY: Speaker to offer her view on U.S. politics

"The rise of populism in response to the forces of globalization I think is not surprising," Kay said. "I think that Trump's appeal is sort of that he is a populist, both in manner and in policy. And he has promised to make people who feel they have had a bad deal ... he has promised to give them a better deal."

On the Democratic side, when asked if the Clintons still have the same appeal they once did in Kentucky and other southern states, Kay said she believes democratic presidential candidate and former First Lady Hillary Clinton still does well in southern states and continues to reach more minority voters.

"She started off in South Carolina and did very well there and has done very well in other southern states because of that appeal to minority voters. And if Bernie Sanders had managed to ... break through to both African American and Latino voting blocks then he himself perhaps would have started winning earlier," Kay said.

Recalling her trip to the Kentucky Derby, Kay said she was at Churchill Downs for the main event the same year as Queen Elizabeth and sat only two boxes down from royalty.



Katty Kay will give the keynote address the Business Summit and Annual Meeting, presented by Greenebaum Bingham Doll, and offer her view on American politics and policy from a fresh perspective.

Surprisingly, Kay also said her favorite restaurant in the United States is located in Louisville, Kentucky. That restaurant? Jack Fry in the Highlands.

Now in its eleventh year, the Business Summit and Annual Meeting, scheduled for July 14 and 15 at the Downtown Marriott Louisville, provides an opportunity for business leaders throughout the Commonwealth to discuss the issues related to the local, national and international economies. The Kentucky Chamber's signature event has consistently brought renowned journalists, political analysts and speakers to the

Business Summit with the intent to enhance the conversations had during the two-day think tank.

The dynamic speaker will give the keynote address at the Business Summit and Annual Meeting, presented by Bingham Greenebaum Doll, and offer her view on American politics and policy from a fresh perspective. Register for the event at kychamber.com/businesssummit.

Xerox leader to speak at Chamber's Business Summit

URSULA BURNS, Chairman and CEO of Xerox Corporation, has been confirmed as a keynote speaker for the Kentucky Chamber's Business Summit on July 15.

Burns became the first African-American woman to lead a Fortune 500 corporation when she was named Chairman of Xerox in 2010. She is a board director of the American Express Corporation, Exxon Mobil Corporation and the Ford Foundation.

In 2009, U.S. President Barack Obama appointed Burns to help lead the White House national program



BURNS

on STEM, and she was appointed chair of the President's Export Council in 2015 after service as vice chair since 2010. Burns holds a bachelor of science degree in mechanical engineering from Polytechnic Institute of New York University and a master of science degree in mechanical engineering from Columbia University.

Now in its 11th year, the Business Summit and Annual Meeting is scheduled for July 14 and 15 at the Downtown Marriott Louisville. The event, sponsored by Bingham Greenebaum Doll, provides an opportunity for business leaders throughout the Commonwealth to discuss the issues related to the local, national and international economies. Register at kychamber.com/businesssummit.

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Chamber partners with Ky. Entrepreneur Hall of Fame

THE KENTUCKY CHAMBER is excited to announce a new partnership with Awesome Inc and Sustainable Ventures Corporation on the Kentucky Entrepreneur Hall of Fame (KEHOF). The ceremony honors the legacies of Kentucky's most successful entrepreneurs, while recognizing the inspirational impact they have on the future entrepreneurs of the Commonwealth.

Kentucky Chamber President and CEO Dave Adkisson, weighed in on the partnership, "The Kentucky Chamber is very excited about our new partnership with the Entrepreneur Hall of Fame. Through this partnership we hope to enhance the entrepreneurial environment of Kentucky and to celebrate the critical role entrepreneurs play in the state's economic growth."

KEHOF exists to raise awareness of the impact that entrepreneurship has made in Kentucky, and to encourage others to pursue similar ambitious endeavors. Co-founder Brian Raney had this to say about the partnership's impact on increasing that awareness, "The Kentucky Chamber of Commerce has been a long-time supporter of the Hall of Fame and its mission to raise awareness of the impact that entrepreneurship has made in the Commonwealth. With their continued support, the Hall of Fame will be able to do even more to celebrate the stories of the inductees and focus additional resources toward future generations of entrepreneurs."

Partnering on this special evening of networking, celebration and



Kentucky Entrepreneur Hall of Fame recipients Jim Host, Davis Marksbury, Lee Todd, Warren Rosenthal and Former Governor John Y Brown, Jr.

recognition affirms the Kentucky Chamber's continued commitment to business, entrepreneurship and economic development in Kentucky. "I am so pleased about this new partnership and confident that the reach of the Kentucky Chamber of Commerce will enhance the impact of the Kentucky Entrepreneur Hall of Fame throughout the Commonwealth," says Bobby Clark, co-founder of the KEHOF and president of Sustainable Business Ventures.

For more information about the Kentucky Entrepreneur Hall of Fame, visit entrepreneurhof.com.



Nominations for Board of Directors due

The nomination process is now open for Kentucky Chamber Board of Directors seats beginning on Oct. 1, 2016. Nominations should contain name, title, organization, city and a brief statement of leadership activities.

For more information, or to nominate an individual, contact Candy Keeton at 502-848-8741. Nominations are due by May 23, 2016.

Pictured at left is the Chamber's 2016 Board of Directors.

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*The Towers Watson website: Full Report: Towers Watson/NBGH 2013/2014 Employer Survey on Purchasing Value in Health Care (accessed March 2015); towerswatson.com.

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Study shows success of Leadership Institute



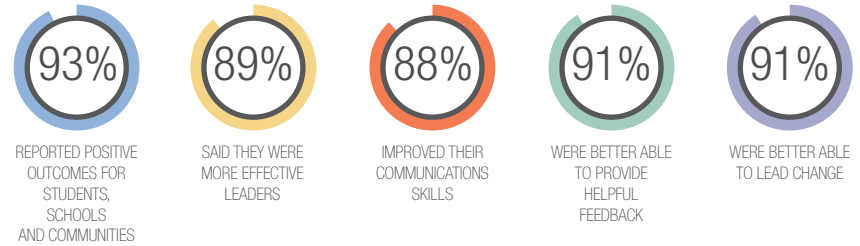
Tilden Hogge Elementary School Principal Brandy Breeze, a current participant in the Leadership Institute for School Principals, interacts with students.

Student achievement improves in schools led by program participants

ACCORDING TO EDUCATION analyst Susan Perkins Weston of the Prichard Committee for Academic Excellence, a review of state assessment results at schools led by members of the 2011 and 2012 Leadership Institute for School Principals “clearly shows schools led by Leadership Institute participants delivering stronger improvement than the state as a whole... **Looking at all subjects combined, the academic calculations show strong majorities of Leadership Institute-led schools outpacing the state as a whole.**”

STRENGTH IN NUMBERS

IN A SURVEY OF KY LEADERSHIP INSTITUTE ALUMNI, PRINCIPALS:



Specifically, the analysis, which looked at results measured by the Kentucky Performance Rating for Educational Progress (K-PREP) assessments and the Explore, Plan, and ACT readiness assessments for 2012 and 2014, revealed:

- Elementary K-PREP results show schools led by Leadership Institute participants are improving faster than the state. Large majorities of Leadership Institute schools improved results for all students, including low-income students and African-American students, and improved them faster than the state as whole.
- High schools ACT results also show Leadership Institute-led participants improving faster than the state. Composite scores show large majorities of Leadership Institute schools delivering improvement faster than the state for all students, including low-income students and African-American students.

“This report shows that the Leadership Institute for School Principals is a unique and working program where the Kentucky business community can make – and, in fact, is making – a direct and important impact on the future success of our state,” said Kentucky Chamber President and CEO Dave Adkisson. “Now, we just need to pledge – together – to continue to broaden Leadership Institute’s work to offer training to every principal in every county in the Commonwealth.”

To put your support behind the Leadership Institute for School Principals or for more information, visit www.principalsleadky.com.

Program expands to benefit superintendents

THE KENTUCKY CHAMBER of Commerce Foundation recently announced that the Leadership Institute for School Principals, having successfully served more than 250 Kentucky school principals in its first five years, has agreed to expand its offerings to include a program exclusively for Kentucky superintendents.

The program, led by the internationally acclaimed Center for Creative Leadership (CCL), will provide executive-level leadership development and establish a network to help principals and superintendents create a common language. The program curriculum is designed to assist each superintendent in evaluating and understanding him/herself as a leader, in clearly assessing his/her leadership needs, and in assembling a plan of action for achieving leadership excellence.

Superintendents will participate in experiential activities that allow them to practice new behaviors to implement when they return to their districts. Each participant will also experience one-on-one feedback with a personal coach. These confidential coaching sessions will cover individual assessment data for personal and professional development.

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